

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 07, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955M9	
High Rate ¹	0.035%	
Allotted at High Price	40.47%	
Investment Rate ²	99.982306	
	0.036%	
Median Rate ³	0.030%	
Low Rate ⁴	0.010%	
Issue Date	November 10, 2011	
Maturity Date	May 10, 2012	
	Tendered	Accepted
Competitive	\$128,757,000,000	\$25,780,814,000
Noncompetitive	\$719,944,400	\$719,944,400
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal⁵	\$129,976,944,400	\$27,000,758,400⁶
SOMA	\$0	\$0
Total	\$129,976,944,400	\$27,000,758,400
	Tendered	Accepted
Primary Dealer ⁷	\$110,700,000,000	\$17,282,900,000
Direct Bidder ⁸	\$10,355,000,000	\$2,114,974,000
Indirect Bidder ⁹	\$7,702,000,000	\$6,382,940,000
Total Competitive	\$128,757,000,000	\$25,780,814,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$129,976,944,400/\$27,000,758,400 = 4.81

⁶ Awards to combined Treasury Direct systems = \$512,053,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.